

PRICES ADVANCE ON BRISK MARKET

Speculative Element Strong and Trading More Animated Than Usual.

EXPECT COAL SETTLEMENT

Railroad Officials Announce That They Have Large Supplies of Fuel on Hand.

(By Associated Press.) NEW YORK, April 2.—The action of the stock market today was accepted as a demonstration of confidence on the part of the speculative element which embarked on the long side last week on the strength of their position. That position was maintained with more show of breadth and animation in the trading than at any time since the movement began.

The money market showed relaxation as was expected, the call loan rate being held at 6 per cent. Level from opening except for a late flurry to 10 per cent., when the day's borrowing was mostly completed. The comparatively good condition as to money was the result of heavy disbursements of dividends and interest paid by the banks and the payment of some \$2,000,000 of government interest. Time loans were quoted at 6 per cent. for all dates.

There is a sanguine expectation in the financial district that the directors of the anthracite industry will be promptly adjusted. Evidence that only a partial shut-down has been effected of soft coal production took the edge off the apprehension over the consequences. Railroad officials said and were reported as officials said and were reported as assured of large supplies of fuel on hand both for the railroads and the manufacturing industries. The weakness of Consolidated Gas unsettled the market temporarily, but the late rise was practically ignored as it was not considered representative of the actual conditions in the market. The market closed strong and active, a number of stocks rising vigorously in the closing deal.

Bonds were slightly irregular. There was a very heavy absorption of the United States Steel 2nd 5's. Total sales per value \$4,865,000.

United States bonds were all unchanged.

The total sales of stocks amounted to 1,537,700 shares.

NEW YORK, April 2.—Money on call and higher, 6 1/2 per cent., ruling rate 6; last loan 7 1/2; closing bid 7 1/2; offered at 9. Time loans steady; 60 days, 60 days and six months, 6 per cent. Prime commercial paper 5 1/2-1/2 per cent. Sterling exchange steady at \$145.4074-85.15; for demand and \$142.0074-85.15 for sixty day bills. Posted rates \$142.0074-85.15 and \$148.1-2. Commercial bills \$142.1474-85.2 \$1.88. Bar silver 61 5/8; Mexican dollars 43-4.

RICHMOND STOCK MARKET.

Richmond, Va., April 2, 1906. STATE SECURITIES. Bid Asked. North Carolina 4's, C. 1912, 102 103 Va. 2d, Old, C. and T., 1901, 91 95 Va. 2d, Old, C. and T., 1901, 91 95 RAILROAD BONDS. Atlanta and Char. 1st 7 1/2, 107 107 A. C. L. R. R. C. 1912, 102 103 Georgia Pac. 1st 6 1/2, 102 103 Georgia Pac. 2d 6 1/2, 102 103 Norfolk and West. Ry. 4 1/2, 100 100 Norfolk and West. Ry. 5 1/2, 100 100 Western N. C. 1st 6 1/2, 102 102 Seaboard Air Line 4 1/2, 100 100 ATLANTA AND CHARLOTTE. Atlantic Coast Line 1st 6 1/2, 102 103 Chesapeake and Ohio, November 30 1904, 100 100 Norfolk and Western 100 100 BANK AND TRUST COMPANY STOCKS. American National, 102 102 City, 100 100 First National, 100 100 National Bank of Virginia, 100 100 INSURANCE COMPANIES. Virginia Fire and Marine, 3 1/2 3 1/2 VIRGINIA FIDELITY AND GUARANTEE. Va.-Car. Chem. Prod., 8 p. c., 100 113 Va.-Car. Chem. Prod., 100 113 BALTIMORE STOCK MARKET. BALTIMORE, MD., April 2.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, April 2.—The cotton market was quiet during today's session, but showed a slight advance after a decline of 1/4 point in an advance of 1/2 point in the afternoon. The market is the smallest full day's business since the beginning of the recent upward movement. The market is quiet and shows a decline of 5/8 points under selling at noon, which was influenced chiefly by better weather in the South and the report of absence of hull support. But later cables from Liverpool reported large spot sales. Advertisers were received from numerous countries on the continent reporting that the settlement of the Moroccan question was stimulating demand for raw and manufactured cotton. An local authority issued a crop report, stating that the weather had been bad and very favorable conditions would be required now on to give the estimated 5 per cent. increase. Early sellers covered their positions and the market settled to about the closing level of yesterday. There was no indication of hull support, but the market was quiet and during the middle session the market became very quiet and irregular within a range of 1/4 point. The market was relatively steady all day, and seems to be attracting a fair amount of attention.

NEW YORK PRODUCE MARKET.

NEW YORK, April 2.—FLOUR—Firm. Rye-Nominal. Barley—Steady. Corn—Firm. Wheat—Firm. Sugar—Firm. Coffee—Firm. Beans—Firm. Peas—Firm. Potatoes—Firm. Apples—Firm. Butter—Firm. Eggs—Firm. Cattle—Firm. Hogs—Firm. Sheep—Firm. Poultry—Firm. Fish—Firm. Fruit—Firm. Vegetables—Firm. Miscellaneous—Firm.

THOMAS BRANCH & CO.

(Established 1838.) MEMBERS New York Stock Exchange, New York Cotton Exchange, Private Wires to Principal Markets, Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: SALES, Bid, Asked, Closing, and various stock symbols like A. C. L. R. R. C., Missouri Pacific, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. Bond, Bid, Asked, Closing, and various bond symbols like U. S. 2 1/2, U. S. 3, etc.

CLOSING STOCK QUOTATIONS.

Table with columns: Bid, Asked, Closing, and various stock symbols like American Tobacco, American Sugar, etc.

RICHMOND PRODUCE MARKET.

Table with columns: Bid, Asked, Closing, and various produce items like Turkey, Chicken, Eggs, etc.

RICHMOND GRAIN MARKET.

Table with columns: Bid, Asked, Closing, and various grain items like Wheat, Corn, Oats, etc.

RICHMOND LIVE STOCK MARKET.

Table with columns: Bid, Asked, Closing, and various live stock items like Cattle, Hogs, Sheep, etc.

PETERSBURG TOBACCO MARKET.

Table with columns: Bid, Asked, Closing, and various tobacco items like Virginia, North Carolina, etc.

DANVILLE TOBACCO MARKET.

Table with columns: Bid, Asked, Closing, and various tobacco items like Virginia, North Carolina, etc.

SOUTH BOSTON TOBACCO MARKET.

Table with columns: Bid, Asked, Closing, and various tobacco items like Virginia, North Carolina, etc.

MISCELLANEOUS MARKETS.

Table with columns: Bid, Asked, Closing, and various miscellaneous items like Sugar, Coffee, etc.

FINANCIAL.

NATIONAL BANK OF VIRGINIA, UNITED STATES, STATE AND CITY DEPOSITORY. Capital \$500,000. Surplus and Undivided Profits, \$200,000.

We Are Alive—See How We Grow. Deposits January 1, 1903... Deposits June 1, 1903... Deposits December 1, 1903...

Capitol Savings Bank, The Bank That Pays 4 Per Cent. S. G. FAIRLAMB, President; C. D. LARUS, Vice-President; ROBT. M. KENT, JR., Cashier.

AMERICAN TRADE. Reports Received at Bureau of Manufactures in Washington. WASHINGTON, D. C., April 2.—A revival of America's export trade in cheese is agitating the agricultural leaders of the United States.

The Savings Bank of Richmond, 1117 East Main Street, Next to Hotel Lexington. THE INSTITUTION FOR THE PEOPLE. PROMPT LIBERAL AND COURTEOUS TREATMENT TO ALL.

Cheapeake & Ohio Ry. Cincinnati, Indianapolis, St. Louis, Chicago, Louisville, Nashville, Memphis. 2:30 p. m. and 11:00 p. m. daily.

City Bank OF RICHMOND, VA. CAPITAL AND UNDIVIDED PROFITS, \$150,000. Would be pleased to receive the accounts of corporations, firms and individuals.

Branch, Cabell & Co. BANKERS, 1111 East Main Street. Members New York Stock Exchange, New York Cotton Exchange, and Chicago Board of Trade.

ATLANTIC COAST LINE EFFECTIVE JANUARY 24th. Trains Leave Richmond Daily. For Florida and South, 9:05 A. M., 1:25 and 11:55 P. M.

Seaboard Air Line Railway. Southbound Trains Leave Richmond Daily. For Norfolk, 9:00 A. M., 12:00 P. M., 7:25 P. M.

First National Bank, RICHMOND, VA. CAPITAL AND SURPLUS, \$1,200,000. For sale, the First Preferred Stock of the Jefferson Realty Company, yielding five per cent., free of tax.

LANCASTER & LUCKE Bankers and Brokers, RICHMOND, VA. For sale, the First Preferred Stock of the Jefferson Realty Company, yielding five per cent., free of tax.

Virginia Navigation Co. JAMES RIVER DAY LINE. STEAMBOATS. Night Line for Norfolk. Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News on route. Fare, 25 cents only.

FOR NEW YORK. Virginia Night Line Steamers (except Saturdays) making connection in Norfolk with Norfolk and Western Ry. at 9 A. M. and 3 P. M., and Chesapeake & Ohio Ry. at 10:30 A. M. and 6:30 P. M.

Bay Line to Baltimore. Via C. and O. Rwy. and Old Point. Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News on route. Fare, 25 cents only.

Merchants and Miners Transportation Co.'s Clyde Steamship Co. PHILADELPHIA. RICHMOND AND NORFOLK LINE. For Norfolk, 9:00 A. M., 12:00 P. M., 7:25 P. M.

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RAILROADS.

R. F. & P. Richmond, Fredericksburg & Potomac R. R. Trains Leave Richmond—Northward. 6:25 A. M.—Daily—Byrd St. Through. 6:50 A. M.—Daily—Main St. Through. 7:25 A. M.—Daily—Main St. Through.

Southern Railway SCHEDULE IN EFFECT FEB. 11, 1904. TRAINS LEAVE RICHMOND. 7:00 A. M.—Daily—Local for Norfolk, N. C. 7:25 A. M.—Daily—Local for Norfolk, N. C.

YORK RIVER LINE. The favorite route to Baltimore and Eastern Points. Leave Richmond at 12:00 P. M. daily, except Sunday, connecting with steamer for Baltimore Mondays, Wednesdays and Fridays.

Cheapeake & Ohio Ry. Cincinnati, Indianapolis, St. Louis, Chicago, Louisville, Nashville, Memphis. 2:30 p. m. and 11:00 p. m. daily.

Seaboard Air Line Railway. Southbound Trains Leave Richmond Daily. For Norfolk, 9:00 A. M., 12:00 P. M., 7:25 P. M.

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